



2022

Sustainability Report

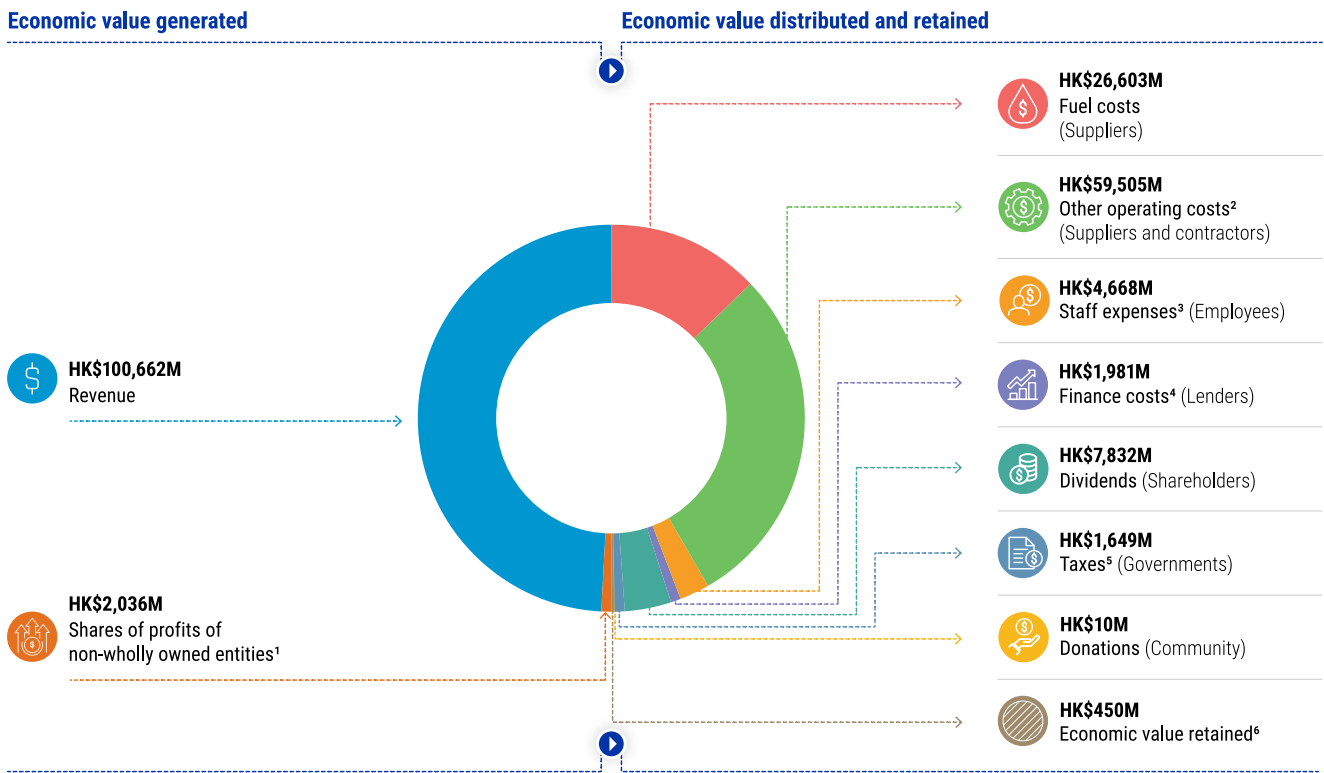
Towards a Sustainable Energy Future

Economic value generated and distributed

Bearing in mind different stakeholder interests, CLP emphasises value creation over the long term, and does this in a way that helps serve the communities in which it operates.

GRI reference: 201-1

One way to understand this emphasis is through the value created and distributed by CLP to different stakeholders. In 2022, 99.6% of the economic value generated by CLP was distributed to stakeholders, including employees, partners, capital providers and the community at large.



1 Includes share of results (net of income tax) from joint ventures and associates netted with earnings attributable to other non-controlling interests, which represented CLP's share of economic value created together with its business partners.
 2 Includes loss on sale of subsidiaries of HK\$4,312 million.
 3 Another HK\$1,509 million of staff costs incurred were capitalised.
 4 Finance costs are netted with finance income and include payments made to perpetual capital securities holders. In addition, finance costs of HK\$466 million were capitalised.
 5 Represents current income tax but excludes deferred tax for the year.
 6 Represents earnings attributable to shareholders (before depreciation, amortisation and deferred tax) for the year retained.

ESG data table



CLP continually improves by managing, monitoring and reporting its ESG performance. These tables present a quantitative overview of the Group's 2022 financial and non-financial performance. The disclosures are selected from the GRI Standards, The Hong Kong Stock Exchange's ESG Reporting Guide, SASB Standards for Electric Utilities and ISSB's Exposure Draft of S2 Climate-related Disclosures, as well as other key performance data.

Detailed discussion of these metrics can be found in the corresponding [Environmental impacts](#) and [Social impacts](#) sections.

The 2022 data shaded in orange has been independently verified by PricewaterhouseCoopers. The assurance scope of past years' data can be found in [previous Sustainability Reports](#).

[Read the reporting scope](#)



[Download the independent assurance statement](#)



Financial Information

Capital investment, operating earnings and total revenue

	2022	2021	2020	2019	2018	GRI/HKEx/ SASB/ISSB
Total capital investment incurred by asset type (HK\$M(%))^{1,2,3}	17,849 (100%)	15,411 (100%)	13,022 (100%)	12,028 (100%)	12,851 (100%)	ISSB 14-c
Transmission, distribution and retail	6,379 (36%)	5,957 (39%)	4,810 (37%)	5,229 (43%)	4,953 (39%)	
Coal	2,280 (13%)	2,628 (17%)	3,638 (28%)	2,473 (21%)	3,040 (24%)	
Gas	6,713 (38%)	5,639 (37%)	3,445 (26%)	3,146 (26%)	4,098 (32%)	
Nuclear	0 (0%)	0 (0%)	0 (0%)	352 (3%)	0 (0%)	
Wind	1,721 (10%)				N/A	
Hydro	29 (0%)	842 (6%)	455 (4%)	457 (4%)	N/A	
Solar	34 (0%)				N/A	
Waste-to-energy	1 (0%)	18 (0%)	7 (0%)	123 (1%)	N/A	
Others	692 (4%)	327 (2%)	667 (5%)	248 (2%)	46 (0%)	
Total operating earnings by asset type (HK\$M(%))^{1,4}	9,065 (100%)	10,972 (100%) ⁵	12,374 (100%)	12,138 (100%)	15,145 (100%)	
Transmission, distribution and retail	6,501 (71%)	6,095 (56%) ⁵	5,751 (46%)	5,131 (42%)	7,427 (49%)	
Coal	-1,482 (-16%)	763 (7%) ⁵	2,871 (23%)	2,503 (21%)	3,370 (22%)	
Gas	1,412 (16%)	1,312 (12%) ⁵	1,510 (12%)	1,735 (14%)	1,533 (10%)	
Nuclear	1,965 (22%)	1,908 (17%) ⁵	1,594 (13%)	1,688 (14%)	1,720 (11%)	
Wind	428 (5%)				N/A	
Hydro	112 (1%)	630 (6%) ⁵	567 (5%)	1,011 (8%)	N/A	
Solar	4 (0%)				N/A	
Waste-to-energy	9 (0%)	10 (0%) ⁵	8 (0%)	5 (0%)	N/A	
Others	116 (1%)	254 (2%) ⁵	73 (1%)	65 (1%)	171 (1%)	
Revenue by asset type (HK\$M(%))¹	100,662 (100%)	83,959	79,590	85,689	91,425	
Transmission, distribution and retail	39,169 (39%)	N/A	N/A	N/A	N/A	
Coal	26,188 (26%)	N/A	N/A	N/A	N/A	
Gas	21,662 (22%)	N/A	N/A	N/A	N/A	