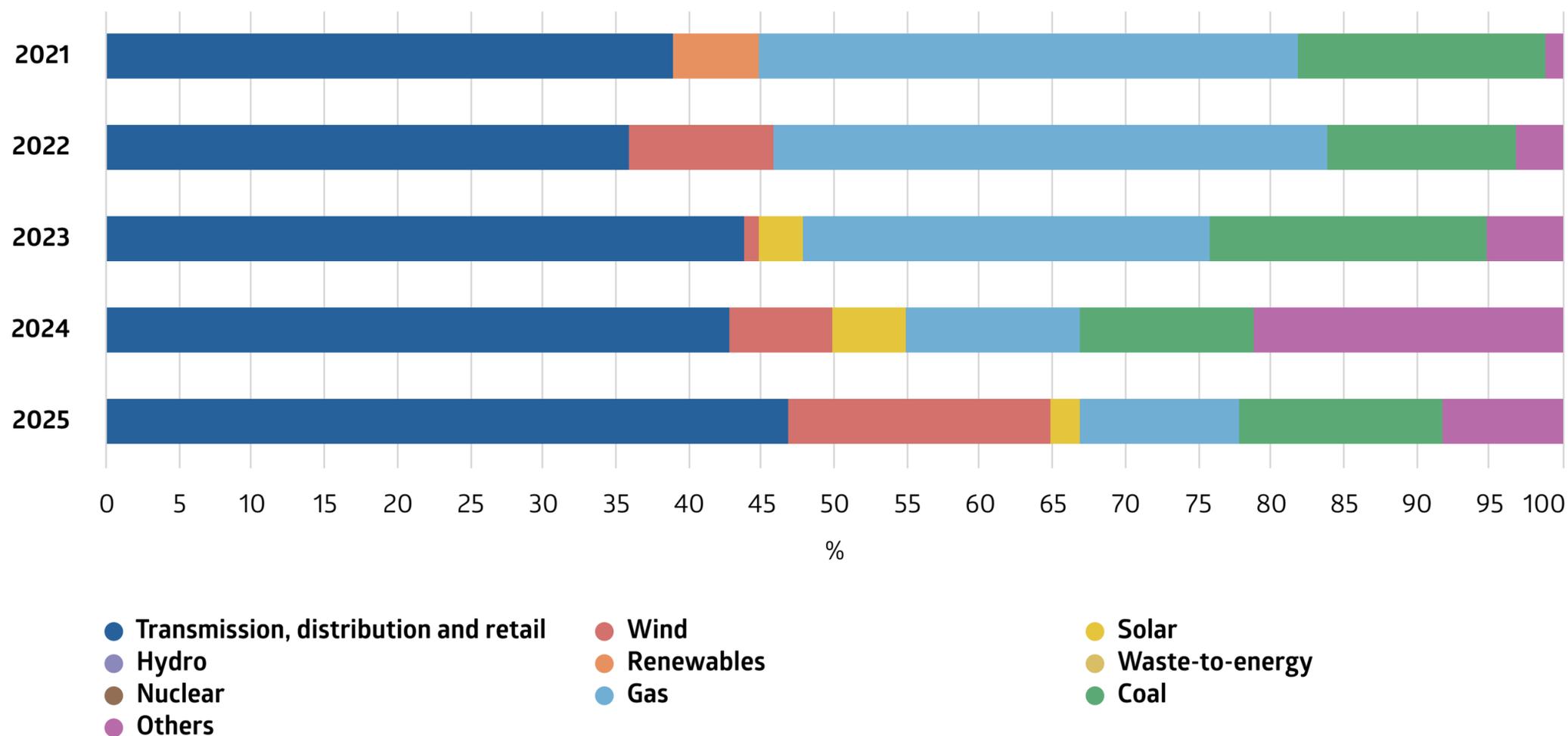


## Capital investment, operating earnings and revenue

### Capital investment incurred by asset type



1. On an accrual basis and includes: i) capital expenditure in fixed assets, right-of-use assets, investment property and intangible assets; ii) changes in investments and advances to joint ventures and associates; and iii) acquisitions of assets and/or businesses.
2. The capital investment in coal assets is for maintenance, upgrades and efficiency improvements only and not for the development of new coal-fired power plants.
3. "Others" include oil, energy storage, energy services, other businesses outside of power generation, transmission, distribution and retail, as well as corporate or enterprise items.
4. "Others" in 2024 include acquisition of CLP Headquarters in Kai Tak.