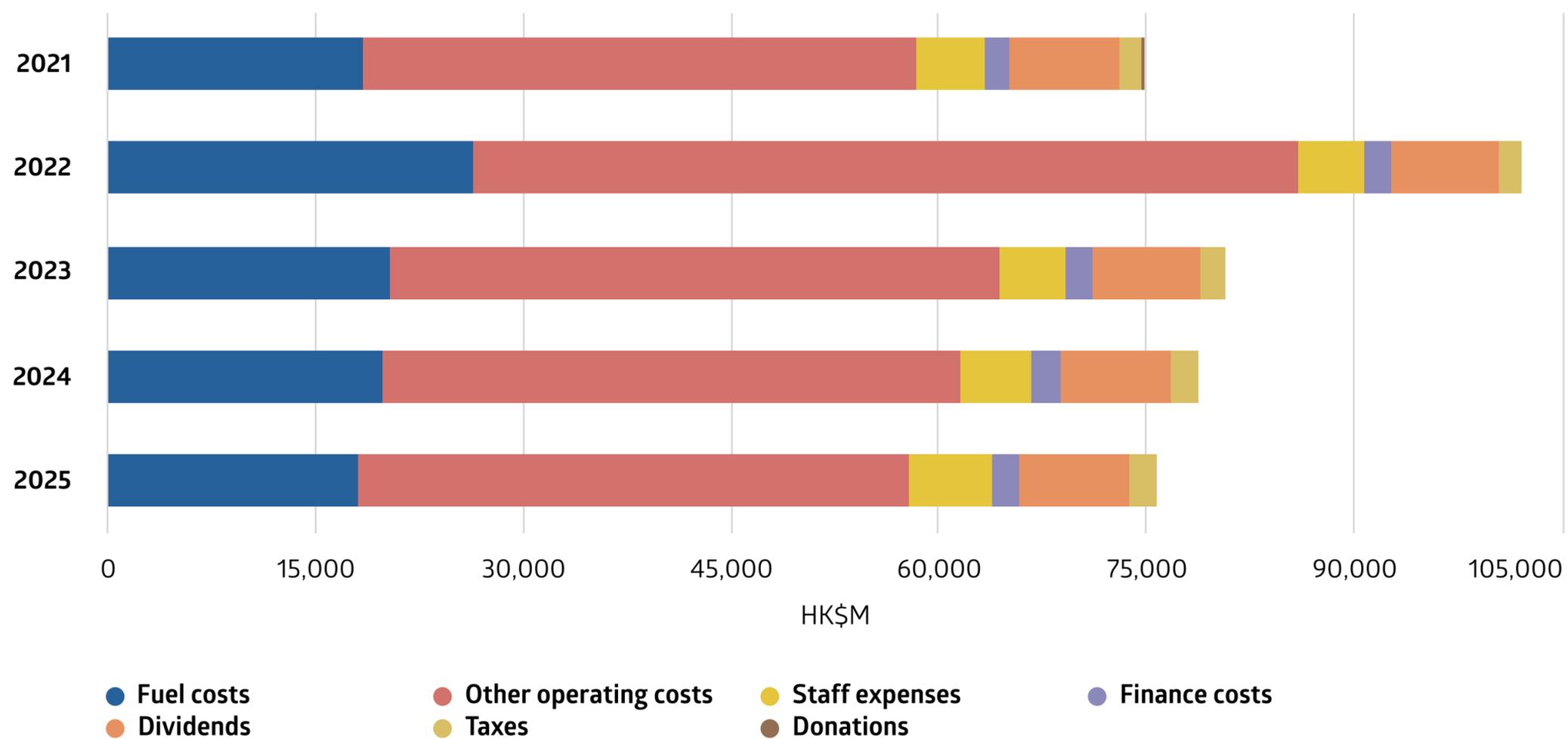


Economic value generated, distributed and retained

Economic value distributed



1. "Other operating costs" includes impairment provision/reversal and other charges netted with other gain. In particular, amount included impairment of energy retail goodwill of HK\$5,868 million in 2023, loss on sale of subsidiaries of HK\$4,312 million in 2022 and litigation settlement of HK\$1,110 million in 2021.
2. Another HK\$1,515 million of staff costs incurred were capitalised in 2025.
3. Finance costs are netted with finance income and include payments made to perpetual capital securities holders. In addition, finance costs of HK\$496 million were capitalised in 2025.
4. Represents current income tax but excludes deferred tax for the year.